



Kodiak Office
215 Mission Road, Suite 212
Kodiak, AK 99615
(907) 486-6014
800-770-6014
Fax: (907) 486-2514
shareholderservices@afognak.com

Dear Shareholder:

Afognak encourages all shareholders to complete a Testamentary Disposition (TDC) form. It allows you to designate who will receive your ANC stock upon your death. By completing the form, you can avoid disputes as to who will receive your stock. **The attached Testamentary Disposition Form applies only to Afognak Native Corporation (ANC) stock.** The Testamentary Disposition only allows for simple disposition of your stock. If you want to make a more complicated stock disposition, such as a trust, please see your attorney.

Please remember that by completing this Testamentary Disposition, it will supersede any disposition of **Afognak Native Corporation** stock you have made in any prior wills. It will not, however, affect the disposition of any other property you have made in any prior wills.

Effective June 1, 2010, distributions of stock will be done in whole shares only. Fractional shares will not be further divided. For example: If you own 100 shares and wish to leave your stock equally to three heirs, the stock will be split as follows: 33, 33, and 34 shares. If you own fractional shares (i.e., 33.333) and wish to leave your stock equally to three heirs, the shares would be split as follows: 11, 11 and 11.333 shares.

Please submit your completed and notarized TDC form to:

Afognak Native Corporation
Attn: Shareholder Services
215 Mission Road, Suite 212
Kodiak, AK 99615

Afognak offers free notary service in our Anchorage and Kodiak office. If you have questions, please contact me by phone (800-770-6014 or 907-486-6014) or email (gbishop@afognak.com).

Sincerely,
AFOGNAK NATIVE CORPORATION

Gloria Bishop
Shareholder Services Coordinator

Instructions for Completing the TDC Form

Print your name, social security number, and number of shares owned in the spaces provided at the top of the form.

PART A: Disposition of ANC Stock

List your designated heirs, with their address, date of birth, phone number, and the heirs relationship to you (for example, the heir is your sister, half-brother, daughter, nephew, etc). Enter the number of shares each person is to receive. If one person is to receive all your shares you may write "All".

Effective June 1, 2010, distributions of stock will be done in whole shares only. Fractional shares will not be further divided. For example: If you own 100 shares and wish to leave your stock equally to three heirs, the stock will be split as follows: 33, 33, and 34 shares. If you own fractional shares (i.e., 33.333) and wish to leave your stock equally to three heirs, the shares would be split as follows: 11, 11 and 11.333 shares.

PART B: Disposition of Additional Stock Acquired

This section is optional. You are not required to complete numbers 1, 2, 3 or 4 to make this Testamentary Disposition valid. If you do not complete any portions of this section and your shares are subject to any of the scenarios explained in these sections, distribution of your shares will be done in accordance with Alaska state law.

Number 1: If you receive additional shares after this TDC is executed you can designate for the additional shares be distributed in a different manner than you outline in part A.

Number 2: If you have additional children, either through natural birth or adoption, after this TDC is finalized you can designate if those heirs who are unknown at this time, should be included in the settlement of your Afognak shares. If you do not complete this section, Afognak will assume your intent was to check the "yes" box.

Number 3: If heirs identified in your TDC predecease you in death, you can identify how the shares that were to go to the deceased heir should be redistributed.

Number 4: Shares that are inherited by an individual who is a minor at the time of the inheritance must be held by a custodian until such time as the minor reaches the age of majority (18). This section provides a place for you to designate a custodian and successor custodian for minors less than 18 years of age as of the date of this will. If you do not designate a custodian, Alaska law establishes the following priority for the appointment of a custodian:

- a) a legal guardian, if any, of the minor;
- b) a parent, if any, of the minor, as selected by the parents;
- c) an adult member of the minor's family, which includes step-parents, grandparents, aunts, uncles, whether of whole or half blood or by adoption, as well as members of the family with whom the minor has customarily lived. The custodianship will terminate at age 18.

PART C: Signature and Notary Public

Date and sign the document in front of a Notary Public or other official who can acknowledge signatures (e.g. Postmaster).

Please return form to: Afognak Native Corporation, 215 Mission Road, Ste. 212, Kodiak, AK 99615



Afognak Native Corporation TESTAMENTARY DISPOSITION

I, _____ [type or print your full name as it appears in the ANC stock records] SSN _____ [enter your Social Security Number], in accordance with AS 13.16.705, execute the following will of my _____ [enter number of ANC shares you own] shares in Afognak Native Corporation. Upon my death, I leave my shares of stock in Afognak Native Corporation to the following persons or entities, each to receive the number of shares set forth following his or her name, address, and date of birth.

Part A: Disposition of ANC Stock

<u>Name & address of heir(s)</u>	<u>The heir(s) relationship to you, heir(s) date of birth, heir(s) phone #</u>	<u>No. of shares</u>
1. _____ _____ _____	Relationship: _____ DOB: _____ Phone #: _____	_____
2. _____ _____ _____	Relationship: _____ DOB: _____ Phone #: _____	_____
3. _____ _____ _____	Relationship: _____ DOB: _____ Phone #: _____	_____
4. _____ _____ _____	Relationship: _____ DOB: _____ Phone #: _____	_____
5. _____ _____ _____	Relationship: _____ DOB: _____ Phone #: _____	_____

Part B: Disposition of Additional Stock Acquired

This section is optional. You are not required to complete numbers 1, 2, 3 or 4 to make this Testamentary Disposition valid. If you do not complete any portions of this section and your shares are subject to any of the scenarios explained in these sections, distribution of your shares will be done in accordance with Alaska state law.

- If, at any time of my death, I have acquired more shares than those given out in Part A, above, and have not yet completed a valid Testamentary Disposition for the additional shares, I leave the extra shares as follows ***[check only one box and initial the box you check]***:

Check

One Initial

- _____ to the people listed in Part A, above, in the same proportion as the shares willed there.
- _____ in equal numbers to those people listed in Part A above.
- _____ all to the following: _____ [name] _____ [address].
- _____ in equal numbers to all children born to or adopted by me before or after the date of this Testamentary Disposition.

- _____ in equal numbers to all children born to or adopted by my children before or after the date of this Testamentary Disposition.
- _____ to my heirs at law.
- _____ otherwise, as follows: _____
_____.

2. If other children are born to or adopted by me after the date of this Testamentary Disposition, I wish for them to be included in as nearly equal shares as possible with those persons listed in Part A.
 Yes No *[If neither box is checked, Afognak Native Corporation will treat your answer as "yes"]*

3. If any of the people named in Part A should die before I do, I leave the shares that are willed to that person as follows: *[check only one box, and initial the box you check]*

Check

One Initial

- _____ to that person's heirs at law.
- _____ to the surviving people listed in Part A in the same proportion as the shares willed there.
- _____ in equal numbers to those people listed in Part A.
- _____ all to the following: _____ [name] _____ [address].
- _____ otherwise, as follows: _____
_____.

4. If any of the people named in this Testamentary Disposition are below the age of 18 when they would receive the ANC stock, a Custodian will have to be the owner of the stock until that person reaches 18. You have the right to designate a separate Custodian for each such person. If you do not make a designation, Alaska law provides a default priority list as follows: a legal guardian (if any), then either parent, then any family member. ANC encourages you to make your own designation below.

Minor Heir's Name	Custodian Name (1st Choice)	Custodian Name (2nd Choice)
_____	_____	_____
_____	_____	_____
_____	_____	_____

Part C: Signature and Notary Public

Dated this ___ day of _____, _____. _____
 Signature of Owner

Notary Block [to be completed by a Notary Public]

STATE OF _____)
 _____)ss.
 _____)
 (Judicial District or County)

I certify that on the ___ day of _____, _____, before me, the undersigned authority, personally appeared _____, *[name of owner of shares]* to me known to be the person whose name appears above as Owner and to be the person who signed the foregoing Testamentary Disposition, and acknowledged to me that it was freely and voluntarily signed for the uses and purposes therein described. WITNESS my hand and official seal the day and year first above written.

 NOTARY PUBLIC in and for the
 State of _____
 My appointment expires _____